



WEEKLY REPORT

MARKET REPORT FOR MAY 24TH, 2024

PRODUCTS

EQUITY

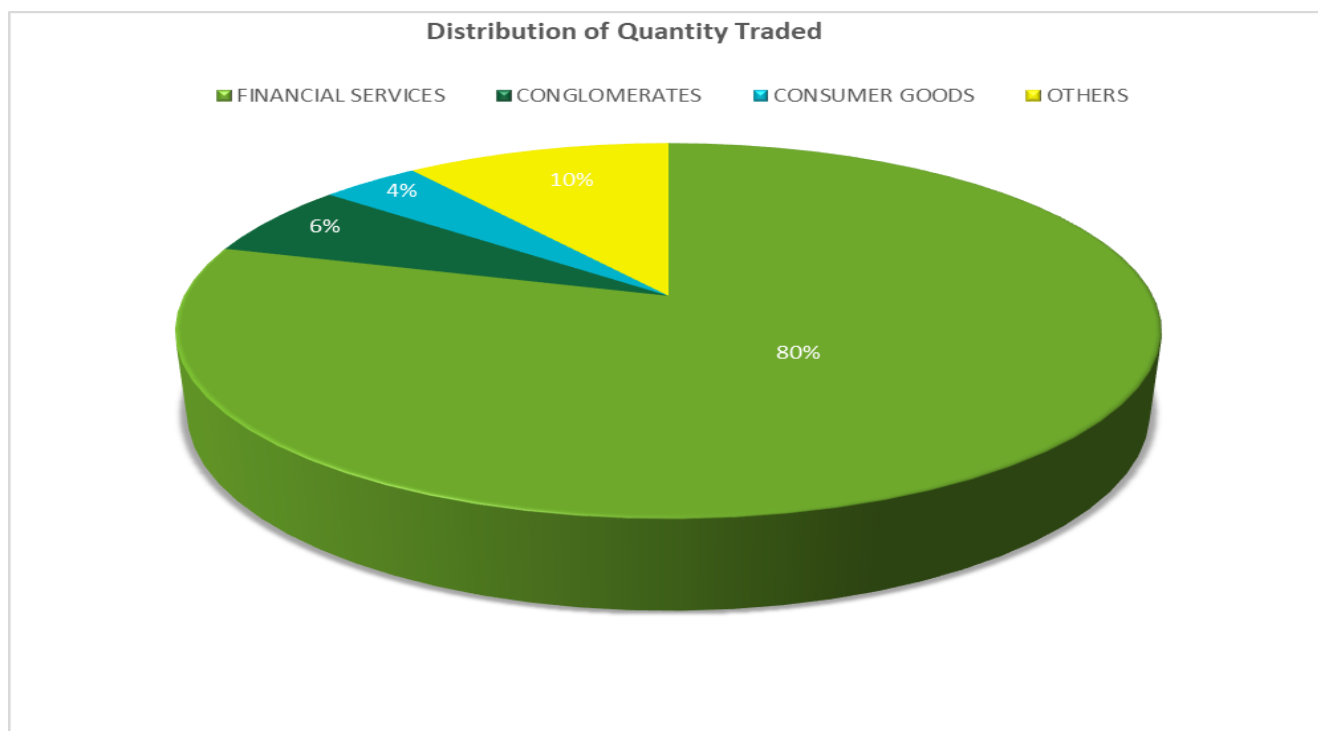
A total turnover of 1.986 billion shares worth N40.715 billion in 38,487 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.652 billion shares valued at N42.677 billion that exchanged hands last week in 38,123 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.577 billion shares valued at N30.359 billion traded in 20,697 deals; thus contributing 79.41% and 74.56% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 125.342 million shares worth N1.387 billion in 2,283 deals. The third place was the Consumer Goods Industry, with a turnover of 77.327 million shares worth N2.446 billion in 4,916 deals.

Trading in the top three equities namely Ecobank Transnational Incorporated Plc, Access Holdings Plc and United Bank for Africa Plc (measured by volume) accounted for 1.006 billion shares worth N20.115 billion in 6,849 deals, contributing 50.67% and 49.40% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
20-May-24	8,439	405,661,682	6,688,725,461.93	124	13	28	83
21-May-24	7,228	222,899,152	5,148,870,712.54	121	20	20	81
22-May-24	7,383	271,708,015	5,434,988,390.28	120	15	23	82
23-May-24	7,852	316,453,262	7,699,957,617.60	122	17	28	77
24-May-24	7,585	769,094,477	15,742,733,756.41	123	16	20	87





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ETP

A total of 5,340 units valued at N2.350 million were traded this week in 111 deals compared with a total of 4,103 units valued at N2.429 million transacted last week in 110 deals.

S/N	Security	Deals	Volume	Value
1	STANBICETF30	51	2,874	1,497,542.22
2	VETGRIF30	5	903	34,934.00
3	MERGROWTH	18	870	170,680.10
4	GREENWETF	16	306	246,988.00
5	LOTUSHAL15	2	160	4,240.00
6	VSPBONDEF	5	108	31,860.00
7	MERVALUE	1	50	15,750.00
8	SIAMLETF40	6	25	21,143.48
9	NEWGOLD	4	14	326,600.01
10	VETINDEF	1	10	471.00
11	VETBANK	1	10	75.00
12	VETGOODS	1	10	158.00
	TOTAL	111	5,340	2,350,441.81

BONDS

A total of 82,778 units valued at N80.570 million were traded this week in 18 deals compared with a total of 9,282 units valued at N8.945 million transacted last week in 24 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2033S6	3	60,999	61,410,390.56
2	FGSUK2031S4	3	9,620	9,157,576.51
3	FGSUK2027S3	5	8,864	6,727,942.68
4	FGSUK2025S2	4	1,709	1,698,164.74
5	FGSUK2024S1	1	1,000	976,405.71
6	FG202034S2	1	585	598,658.52
7	FG162029S1	1	1	411.13
	TOTAL	18	82,778	80,569,549.85

INDEX MOVEMENT

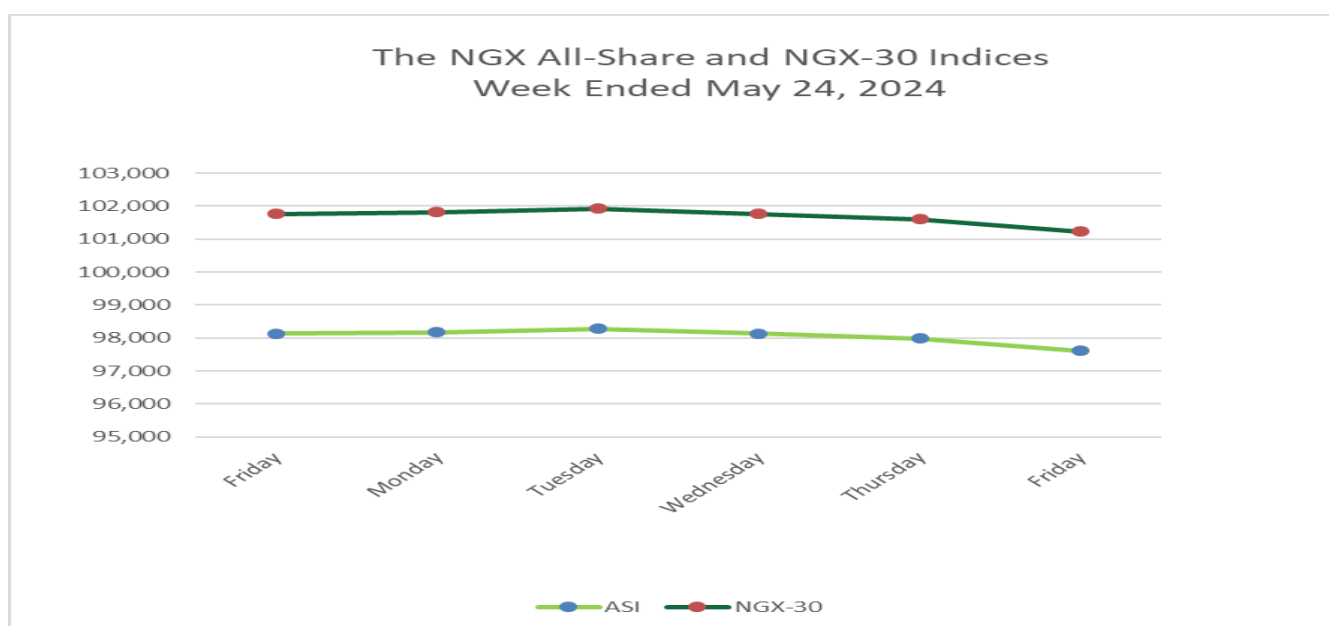
The NGX All-Share Index and Market Capitalization depreciated by **0.52%** to close the week at 97,612.51 and N55.218 trillion respectively.

Similarly, all other indices finished lower with the exception NGX MERI Value, NGX Consumer Goods, NGX Oil and Gas, NGX Lotus II and NGX Industrial Goods which appreciated by 1.74%, 0.31%, 0.72%, 0.44% and 0.19% while the NGX ASeM index closed flat. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 05/17/2024	WEEK CLOSE 05/24/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	98,125.73	97,612.51	-513.22	-0.52	-0.62	-6.65	30.54
NGX-Main Board Index	4,603.49	4,578.78	-24.71	-0.54	-0.80	-4.33	32.29
NGX 30 Index	3,633.28	3,610.42	-22.86	-0.63	-0.66	-6.96	29.39
NGX CG Index	2,068.37	1,997.42	-70.95	-3.43	-2.25	-21.72	-9.58
NGX Premium Index	9,657.01	9,608.80	-48.21	-0.50	0.02	-6.65	32.95
NGX Banking Index	791.54	733.39	-58.15	-7.35	-5.29	-28.77	-18.26
NGX Pension Index	3,518.59	3,420.51	-98.08	-2.79	-1.35	-13.06	5.54
NGX Insurance Index	366.36	353.52	-12.84	-3.50	-6.87	-12.91	9.90
NGX ASeM Index	1,504.55	1,504.55	0.00	0.00	0.00	0.00	135.25
NGX-AFR Bank Value Index	1,752.83	1,638.28	-114.55	-6.54	-1.86	-28.08	-21.07
NGX AFR Div Yield Index	10,605.58	10,534.22	-71.36	-0.67	1.80	-4.29	41.90
NGX MERI Growth Index	4,224.55	3,943.53	-281.02	-6.65	-6.89	-19.98	-13.28
NGX MERI Value Index	5,826.49	5,928.00	101.51	1.74	3.44	-3.95	14.12
NGX Consumer Goods Index	1,528.13	1,532.89	4.76	0.31	-0.83	-4.84	36.71
NGX Oil/Gas Index	1,177.92	1,186.45	8.53	0.72	-6.43	-8.34	13.75
NGX Lotus II	6,207.48	6,234.99	27.51	0.44	1.44	-1.63	34.96
NGX Industrial Goods Index	4,691.57	4,700.55	8.98	0.19	0.29	-2.91	73.31
NGX Growth Index	5,642.98	5,585.56	-57.42	-1.02	-1.61	-2.06	-11.33
NGX Sovereign Bond Index	766.67	697.66	-69.01	-9.00	-7.82	-4.53	-8.17
NGX Pension Board Index	1,729.43	1,720.40	-9.03	-0.52	-0.37	-5.07	0.00



SUMMARY OF PRICE CHANGES

Twenty-four (24) equities appreciated in price during the week lower than twenty-eight (28) equities in the previous week. Fifty-three (53) equities depreciated in price higher than fifty-one (51) in the previous week, while seventy-seven (77) equities remained unchanged, higher than seventy-six (76) recorded in the previous week.



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Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
BERGER PAINTS PLC	12.35	14.90	2.55	↑ 20.65
REGENCY ASSURANCE PLC	0.31	0.37	0.06	↑ 19.35
CUTIX PLC.	3.04	3.35	0.31	↑ 10.20
MCNICHOLS PLC	1.00	1.10	0.10	↑ 10.00
NESTLE NIGERIA PLC.	820.00	900.00	80.00	↑ 9.76
JULIUS BERGER NIG. PLC.	79.30	85.00	5.70	↑ 7.19
UNIVERSITY PRESS PLC.	2.15	2.30	0.15	↑ 6.98
AFRICA PRUDENTIAL PLC	6.55	6.95	0.40	↑ 6.11
LAFARGE AFRICA PLC.	33.50	35.00	1.50	↑ 4.48
PRESTIGE ASSURANCE PLC	0.54	0.56	0.02	↑ 3.70

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.53	0.40	-0.13	↓ -24.53
FTN COCOA PROCESSORS PLC	1.44	1.20	-0.24	↓ -16.67
TRANSNATIONAL CORPORATION PLC	11.95	10.50	-1.45	↓ -12.13
UNITED BANK FOR AFRICA PLC	21.85	19.20	-2.65	↓ -12.13
UPDC PLC	1.40	1.24	-0.16	↓ -11.43
FBN HOLDINGS PLC	22.95	20.45	-2.50	↓ -10.89
MUTUAL BENEFITS ASSURANCE PLC.	0.58	0.52	-0.06	↓ -10.34
ECOBANK TRANSNATIONAL INCORPORATED	24.05	21.65	-2.40	↓ -9.98
MULTIVERSE MINING AND EXPLORATION PLC	13.75	12.40	-1.35	↓ -9.82
SKYWAY AVIATION HANDLING COMPANY PLC	22.95	20.70	-2.25	↓ -9.80

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Mecure Industry Plc	05/20/2024	N9.72	N0.15	NIL	N9.57
2	May and Baker Plc	05/22/2024	N7.00	N0.30	NIL	N6.70

CORPORATE ACTION

JAIZ BANK PLC

Proposed Dividend: N0.04

Proposed Bonus: null FOR null

Qualification Date: 05/31/2024

Payment Date: 07/16/2024

Closure of Register Date: 06/03/2024

For Further Inquiries Contact: Market Operations Department

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FBN HOLDINGS PLC

Proposed Dividend: N0.40

Proposed Bonus: null FOR null

Qualification Date: 08/13/2024

Payment Date: 08/23/2024

Closure of Register Date: 08/14/2024

LISTING

Federal Government of Nigeria: New Listing of One (1) FGN Bond (April 2024); and Supplementary Listing of Two (2) FGN Bonds (April 2024)

Trading Licence Holders are hereby notified that the April 2024 Issue of the Federal Government of Nigeria (FGN) Bonds were listed on the Nigerian Exchange Limited (NGX) on Monday, 20 May 2024.

Below are the details of the Bonds:

New Listing:

Symbol Name	19.30% FGN APR 2029
Amount Issued (N)	79,915,301,000
Units	79,915,301
Coupon	19.30%
Symbol Code	FG202029S5
ISIN	NGFG202029S8
Tenor	5 Years
Issue Date	April 17, 2024
Maturity Date	April 17, 2029
Coupon Payment Date	October 17, April 17

Supplementary Listing:

Bond Symbol	Total units outstanding as at 09 April 2024	Additional units issued	Adjustments to units issued in previous months	Total units outstanding as at 20 May 2024
18.50% FGN FEB 2031	921,413,020	85,050,449	296	1,006,463,765
19.00% FGN FEB 2034	897,232,074	461,848,303	133,200,000	1,492,280,377

International Breweries Plc: Activation of Code for Trading in Rights of International Breweries Plc

Trading Licence Holders are hereby notified that trading in International Breweries Plc's Rights Issue of 161,172,395,100 ordinary shares of 2 Kobo each at N3.65 per share on the basis of six (6) new ordinary shares for every existing one (1) ordinary share held as at the close of business on Thursday, 2 May 2024 opened on Tuesday 21 May 2024.



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Below are details of the Rights:

Issuer	International Breweries Plc
Name	INTERNATIONAL BREWRIES PLC 2024 RIGHTS
Quantum offered	161,172,395,100 ordinary shares of 2 kobo
Rights Issue Price	N3.65
Symbol Code	RR24INTBREW
ISIN	NGRR24INTBR7
Ratio	6 for 1
Opening date	21 May 2024
Closing date	10 June 2024
Registrar	Apel Capital Registrars Limited

DELISTING

Arbico Plc: Delisting of the Shares of Arbico Plc

We refer to our market bulletin of 17 May 2024 with reference Number: **NGXREG/IRD/MB26/24/05/17** wherein the Market was notified of the suspension placed on trading in the securities of Arbico Plc (Arbico or the Company) in preparation for the delisting of the Company.

Following the approval of the Company's application to delist its entire issued share capital from the Nigerian Exchange Limited (NGX), please be informed that the entire issued share capital of Arbico were on Monday, 20 May 2024, delisted from the Daily Official List of NGX.

This is for your information and necessary update, please.

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